

2020 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2020 BUDGET)

CAP

MUNICIPALITY: VILLAGE OF LOCH ARBOUR

COUNTY: MONMOUTH

Paul V. Fernicola	May 31, 2020
Mayor's Name	Term Expires

Municipal Officials	
Marilyn Simons	{ 1/17/2013
Municipal Clerk	
Thomas X. Seaman	Date of Orig. Appt.
Tax Collector	C-1828
Thomas X. Seaman	Cert. No.
Chief Financial Officer	T1381
Robert A. Hulsart	Cert. No.
Registered Municipal Accountant	N0286
William H. Healy	Cert. No.
Municipal Attorney	Lic. No.

Governing Body Members	
Name	Term Expires
Denis D'Angelo	5/31/2020
Alfred J. Cheswick	5/31/2020

Official Mailing Address of Municipality

VILLAGE OF LOCH ARBOUR

550 MAIN STREET

LOCH ARBOUR, NJ 07711

Fax #: 732-531-8778

2020
MUNICIPAL BUDGET

Municipal Budget of the VILLAGE of LOCH ARBOUR, County of MONMOUTH for the Fiscal Year 2020.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

1 day of April, 2020
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 1 day of April, 2020

msiomons@locharbour.us

Clerk

550 MAIN STREET

Address

LOCH ARBOUR, NJ 07711

Address

732-531-4740

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 1 day of April, 2020

rah@monmouth.com

Registered Municipal Accountant

Wall, Nj 07719

Address

2807 Hurley Pond Road

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 1 day of April, 2020

tseaman@locharbour.us

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs.
Director of the Division of Local Government Services

Dated: _____, 2020

By: _____

(Do not advertise this Certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs.
Director of the Division of Local Government Services

Dated: _____, 2020

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the VILLAGE of LOCH ARBOUR, County of MONMOUTH for the Fiscal Year 2020

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2020;

Be it Further Resolved, that said Budget be published in the Courier

in the issue of April 8, 2020

The Governing Body of the VILLAGE of LOCH ARBOUR does hereby approve the following as the Budget for the year 2020:

RECORDED VOTE

(Insert last name)

Ayes

Fernicola
D'angelo
Cheswick

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMISSIONERS of the VILLAGE of LOCH ARBOUR, County of MONMOUTH, on April 1, 2020.

A Hearing on the Budget and Tax Resolution will be held at VILLAGE OF LOCH ARBOUR, on May 6, 2020 at 6:30 o'clock at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2020
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				XXXXXXXXXXXXX
1. Appropriations within "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}				712,875.63
2. Appropriations excluded from "CAPS" -				XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}				418,568.77
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)				-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				1,131,444.40
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	86.82%	Percent of Tax Collections		83,095.94
4. Total General Appropriations (Item 9, Sheet 29)		Building Aid Allowance	2020 - \$	1,214,540.34
		for Schools-State Aid	2019 - \$	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				584,140.34
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)				XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				630,400.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				-
(c) Minimum Library Tax				-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2019 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,237,766.40	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,237,766.40	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,138,681.89	-	-	-	-	-	-
Reserved	98,459.40	-	-	-	-	-	-
Unexpended Balances Canceled	625.11	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,237,766.40	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2019	1,237,766.40
Cap Base Adjustment:	
Subtotal	<u>1,237,766.40</u>
Exceptions Less:	
Total Other Operations	50,000.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	148,546.42
Total Additional Appropriations	
Total Capital Improvements	9,000.00
Total Debt Service	194,998.21
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	269.70
Judgements	
Total Deferred Charges	5,000.00
Cash Deficit	
Reserve for Uncollected Taxes	<u>72,845.49</u>
Total Exceptions	<u>480,659.82</u>
Amount on Which CAP is Applied	757,106.58
<u>2.5% CAP</u>	<u>18,927.66</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	776,034.24

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		776,034.24
Additions:		
New Construction (Assessor Certification)		4,529.08
2018 Cap Bank		
2019 Cap Bank		
Total Additions		<u>4,529.08</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>780,563.32</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>7,571.07</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>788,134.39</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
The last amendment reduces the 4% to 2% and modifies some of the exceptions and
exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	630,400.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	630,400.00
Plus 2% CAP Increase	12,608.00
ADJUSTED TAX LEVY	643,008.00
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	643,008.00

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS 643,008.00

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	10,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	811.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 10,811.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY 653,819.00

Additions:

New Ratables - Increase for new construction	1,279,400
Prior Year's Local Purpose Tax Rate (per \$100)	0.354
New Ratable Adjustment to Levy	4,529.08
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION 658,348.08

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES 630,400.00

OVER OR (UNDER) 2% LEVY CAP (27,948.08)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>		
2017		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2020)		
Amount Used in 2020		
Balance to Expire		-
2018		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2020 - CY 2021)		
Amount Used in 2020		
Balance to Carry Forward (CY 2021)		-
2019		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2020 - CY 2022)		-
Amount Used in 2020		
Balance to Carry Forward (CY 2021 - CY2022)		-
2020		
Maximum Allowable Amount to be Raised by Taxation	658,348	
Amount to be Raised by Taxation for Municipal Purpose	630,400	
Available for Banking (CY 2021 - CY 2023)	27,948	
Total Levy CAP Bank	27,948	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
1. Surplus Anticipated	08-101	220,000.00	244,000.00	244,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	220,000.00	244,000.00	244,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	3,000.00	2,800.00	3,350.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	22,000.00	24,000.00	23,500.05
Other	08-109			
Interest and Costs on Taxes	08-112	6,400.00	10,000.00	6,448.79
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Village Beach Club	08-108	230,000.00	220,000.00	267,326.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	261,400.00	256,800.00	300,624.84

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	37,346.00	37,346.00	37,346.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	394.34	269.70	269.70

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	40,000.00	54,950.70	54,950.70

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Summary of Revenues	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	220,000.00	244,000.00	244,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	261,400.00	256,800.00	300,624.84
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	394.34	269.70	269.70
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	40,000.00	54,950.70	54,950.70
Total Miscellaneous Revenues	13-099	339,140.34	349,366.40	393,191.24
4. Receipts from Delinquent Taxes	15-499	25,000.00	14,000.00	14,467.11
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	584,140.34	607,366.40	651,658.35
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	630,400.00	630,400.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	630,400.00	630,400.00	-
7. Total General Revenues	13-299	1,214,540.34	1,237,766.40	651,658.35

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
Administrative and Executive						-		-
Salaries and Wages	20-120	1	26,000.00	32,000.00		32,000.00	22,456.58	9,543.42
Other Expenses	20-120	2	20,000.00	27,000.00		27,000.00	12,880.13	14,119.87
Other Expenses-Legal Advertising	20-120	2	3,500.00	3,500.00		3,500.00	1,276.12	2,223.88
Other Expenses-Elections	20-120	2	10,000.00			-		-
Financial Administration						-		-
Salaries and Wages	20-130	1	45,000.00	36,000.00		36,000.00	34,836.11	1,163.89
Other Expenses	20-130	2	29,000.00	29,000.00		29,000.00	22,267.58	6,732.42
						-		-
Audit Services						-		-
Other Expenses	20-135	2	13,500.00	13,500.00		13,500.00	13,500.00	-
Tax Collection						-		-
Salaries and Wages	20-145	1	4,000.00	6,000.00		6,000.00	3,401.46	2,598.54
Other Expenses	20-145	2	15,000.00	36,000.00		28,500.00	12,129.48	16,370.52
						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	7,500.00	5,000.00		5,000.00	2,507.00	2,493.00
Other Expenses	20-150	2	4,000.00	3,900.00		3,900.00	3,596.80	303.20
County of Monmouth-Revaluation	20-150	2	1,000.00	1,000.00		1,000.00	-	1,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services (Legal Department)			-	-		-	-	-
Other Expenses	20-155	2	50,000.00	50,000.00		42,000.00	37,663.28	4,336.72
Engineering Services						-		-
Other Expenses	20-165	2	15,000.00	15,000.00		15,000.00	14,600.00	400.00
MUNICIPAL LAND USE LAW						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	3,000.00	2,000.00		2,000.00	-	2,000.00
Other Expenses	21-180	2	10,000.00	12,500.00		12,500.00	4,257.15	8,242.85
Zoning Official						-		-
Salaries and Wages	21-185	1	3,200.00	5,000.00		5,000.00	3,179.00	1,821.00
Other Expenses	21-185	2	500.00	500.00		500.00	165.85	334.15
INSURANCE			-	-		-		-
Liability Insurance	23-210	2	10,914.00	10,920.00		10,920.00	10,919.00	1.00
Workers Compensation Insurance	23-215	2	4,359.00	5,000.00		5,000.00	3,992.00	1,008.00
Unemployment Insurance	23-225	2	500.00	500.00		500.00	-	500.00
PUBLIC SAFETY						-		-
Police	25-240	2	175,493.63	172,052.58		172,052.58	172,052.58	-
Contractual						-		-
Office of Emergency Management			-	-		-	-	-
Other Expenses	25-252	2	500.00	500.00		500.00	-	500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Fire & EMS						-		-
Contractual	25-265	2	9,800.00	9,520.00		9,520.00	9,520.00	-
Hydrants	25-265	2	7,000.00	7,000.00		7,000.00	5,924.47	1,075.53
			-	-		-	-	-
PUBLIC WORKS			-	-		-	-	-
Street and Roads-Maintenance			-	-		-	-	-
Other Expenses	26-290	2	15,000.00	15,000.00		15,000.00	11,437.10	3,562.90
Other Public Works (Meters)						-		-
Salaries and Wages	26-300	1	2,500.00	2,200.00		2,200.00	2,158.00	42.00
Other Expenses	26-300	2	3,200.00	3,000.00		3,000.00	2,928.98	71.02
						-		-
Building and Grounds			-	-		-	-	-
Other Expenses	26-310	2	24,000.00	15,000.00		19,000.00	17,844.30	1,155.70
						-		-
Health Priorities Act Services			-	-		-	-	-
Contractual P.L. 1985 Ch. 329	27-330	2	4,000.00	4,000.00		4,000.00	3,781.00	219.00
						-		-
Animal Control Services						-		-
Other Expenses	27-340	2	720.00	720.00		720.00	720.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
UTILITY EXPENSES AND BULK PURCHASES						-		-
Street Lighting	31-435	2	6,000.00	6,000.00		6,000.00	5,126.64	873.36
Sewer System						-		-
Salaries and Wages	31-455	1	1,710.00	2,000.00		2,000.00	1,710.00	290.00
Other Expenses	31-455	2	3,000.00	3,500.00		3,500.00	290.00	3,210.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		689,646.63	683,562.58	-	676,062.58	580,104.64	95,957.94
B. Contingent	35-470	2			XXXXXXXXXX			-
Total Operations Including Contingent - within "CAPS"	34-201		689,646.63	683,562.58	-	676,062.58	580,104.64	95,957.94
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	217,910.00	205,200.00	-	205,200.00	180,881.47	24,318.53
Other Expenses (Including Contingent)	34-201	2	471,736.63	478,362.58	-	470,862.58	399,223.17	71,639.41

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			50,000.00	XXXXXXXXXX	50,000.00	50,000.00	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		8,229.00	8,544.00		8,544.00	8,544.00	-
Social Security System (O.A.S.I.)	36-472		15,000.00	15,000.00		15,000.00	13,837.28	1,162.72
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209		23,229.00	73,544.00	-	73,544.00	72,381.28	1,162.72
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299		712,875.63	757,106.58	-	749,606.58	652,485.92	97,120.66

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		55,000.00	53,000.00	-	53,000.00	51,693.06	1,306.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Borough of Deal-Refuse Recycling	42-102		131,824.00	121,886.00		129,386.00	129,386.00	-
						-		-
Borough of Deal-Municipal Court	42-108		9,853.63	9,660.42		9,660.42	9,660.42	-
						-		-
Borough of Deal-Beach Raking	42-105		15,000.00	14,000.00		14,000.00	14,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		156,677.63	145,546.42	-	153,046.42	153,046.42	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(A) Operations - Excluded from "CAPS"

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		394.34	269.70	-	269.70	269.70	-
Total Operations - Excluded from "CAPS"	34-305		212,071.97	198,816.12	-	206,316.12	205,009.18	1,306.94
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	212,071.97	198,816.12	-	206,316.12	205,009.18	1,306.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

(C) Capital Improvements - Excluded from "CAPS"

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		35,000.00	35,000.00		35,000.00	35,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		98,661.00	98,000.00		98,000.00	98,000.00	XXXXXXXXXX
Interest on Bonds	45-930		32,275.00	34,300.00		34,300.00	33,674.89	XXXXXXXXXX
Interest on Notes	45-935		20,750.00	17,000.00		17,000.00	17,000.00	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
Borough of Allenhurst Fire Truck Lease	45-944			10,698.21		10,698.21	10,698.21	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS" (cont.)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		186,686.00	194,998.21	-	194,998.21	194,373.10	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation-Unfunded					XXXXXXXXXX	-		XXXXXXXXXX
Ord. # 389	46-892		810.80		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		810.80	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding	46-885				XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		418,568.77	407,814.33	-	415,314.33	413,350.48	1,338.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory								
(J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		418,568.77	407,814.33	-	415,314.33	413,350.48	1,338.74
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,131,444.40	1,164,920.91	-	1,164,920.91	1,065,836.40	98,459.40
(M) Reserve for Uncollected Taxes	50-899		83,095.94	72,845.49	XXXXXXXXXX	72,845.49	72,845.49	XXXXXXXXXX
9. Total General Appropriations	34-499		1,214,540.34	1,237,766.40	-	1,237,766.40	1,138,681.89	98,459.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2019	
Summary of Appropriations	FCOA	for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	712,875.63	757,106.58	-	749,606.58	652,485.92	97,120.66
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	55,000.00	53,000.00	-	53,000.00	51,693.06	1,306.94
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	156,677.63	145,546.42	-	153,046.42	153,046.42	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	394.34	269.70	-	269.70	269.70	-
Total Operations Excluded from "CAPS"	34-305	212,071.97	198,816.12	-	206,316.12	205,009.18	1,306.94
(C) Capital Improvements	44-999	19,000.00	9,000.00	-	9,000.00	8,968.20	31.80
(D) Municipal Debt Service	45-999	186,686.00	194,998.21	-	194,998.21	194,373.10	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	810.80	5,000.00	XXXXXXXXXX	5,000.00	5,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	83,095.94	72,845.49	XXXXXXXXXX	72,845.49	72,845.49	XXXXXXXXXX
Total General Appropriations	34-499	1,214,540.34	1,237,766.40	-	1,237,766.40	1,138,681.89	98,459.40

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2019 Paid or Charged
		2020	2019	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2020 from Animal Control State or Federal Aid for Maintenance of Libraries

Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Recycling Funds (P.L. 1981 Ch. 278), Housing and Community Development Act of 1974: Accumulated Absenses (NJAC 5:30-15 per NJSA 40A:4-39): Open Space Trst Fund;

Parking Offense Adjudication Act: Recreation, Farmland And Historic Trust

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2019

ASSETS		
Cash and Investments	1110100	838,132.13
Due from State of N.J.(c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	38,815.39
Tax Title Lien Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	
Deferred Charges Required to be in 2020 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2020	1110800	-
Total Assets	1110900	876,947.52

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	532,312.91
Reserves for Receivables	2110200	38,815.39
Surplus	2110300	305,819.22
Total Liabilities, Reserves and Surplus	XXXXXX	876,947.52

School Tax Levy Unpaid	2220170	82,469.02
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	82,469.02

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2019	YEAR 2018
Surplus Balance, January 1st	2310100	300,161.73	254,222.73
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXX	XXXXXXXX
Current Taxes: *(Percentage Collected 2019 99%, 2018 99%)	2310200	1,577,132.32	1,746,304.35
Delinquent Taxes	2310300	17,373.77	58,508.24
Other Revenues and Additions to Income	2310400	590,059.52	487,133.50
Total Funds	2310500	2,484,727.34	2,546,168.82
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXX	XXXXXXXX
Municipal Appropriations	2310600	1,164,295.80	1,129,334.17
School Taxes (Including Local and Regional)	2310700	546,233.00	642,521.98
County Taxes (Including Added Tax Amounts)	2310800	459,460.32	465,548.94
Special District Taxes	2310900	8,919.00	8,602.00
Other Expenditures and Deductions from Income	2311000		
Total Expenditures and Tax Requirements	2311100	2,178,908.12	2,246,007.09
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	2,178,908.12	2,246,007.09
Surplus Balance - December 31st	2311400	305,819.22	300,161.73

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2020 Budget

Surplus Balance December 31, 2019	2311500	305,819.22
Current Surplus Anticipated in 2020 Budget	2311600	220,000.00
Surplus Balance Remaining	2311700	85,819.22

2020
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**VILLAGE OF LOCH ARBOUR
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

CAPITAL BUDGET (Current Year Action)
2020

Local Unit

VILLAGE OF LOCH ARBOUR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2020 to 2022
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

VILLAGE OF LOCH ARBOUR

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2020 to 2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS
Local Unit

Local Unit

VILLAGE OF LOCH ARBOUR

[illegible]

SECTION 2 - UPON ADOPTION FOR YEAR 2020

RESOLUTION

Be it Resolved by the COMMISSIONERS of the VILLAGE
of LOCH ARBOUR, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 630,400.00 (Item 2 below) for municipal purposes, and
(b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ 11,360.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	\$	220,000.00
Miscellaneous Revenues Anticipated	13-099	\$	339,140.34
Receipts from Delinquent Taxes	15-499	\$	25,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	630,400.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	1,214,540.34

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 689,646.63
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 23,229.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 212,071.97
(c) Capital Improvements	44-999	\$ 19,000.00
(d) Municipal Debt Service	45-999	\$ 186,686.00
(e) Deferred Charges - Municipal	46-999	\$ 810.80
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 83,095.94
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 1,214,540.34

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2020. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2020 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2020, _____, Clerk

Signature

VILLAGE OF LOCH ARBOUR

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2019	APPROPRIATIONS	FCOA	Appropriated		Expended 2019	
		2020	2019				for 2020	for 2019	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	11,360.00	8,919.00	8,919.00	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	11,360.00	8,919.00	8,919.00	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:					Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:					Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2	11,360.00	8,919.00	8,919.00	-
Recreation land preserved in 2019:					Total Trust Fund Appropriations:	54-499	11,360.00	8,919.00	8,919.00	-
Farmland preserved in 2019:										

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: VILLAGE OF LOCH ARBOUR

Year Ending: December 31, 2019

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body